

9th January 2025

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Update to earlier announcement made on 7th January 2025

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer

Encl: as above

Annexure

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	<p>Name of the opposing Party: Karnataka GST Department</p> <p>Court/Tribunal/Agency: Asstt. Commissioner of Central Tax, East Division-7, Bengaluru, Karnataka GST Department</p> <p>Brief details of litigation/dispute: As part of the GST Audit, an Order u/s 140 of CGST Act, 2017 has been received by the Company on 6th January 2025 mentioning disallowance of ITC for the period June 2017 and ordering for recovery of an amount aggregating to Rs. 23,77,060/- (comprising Tax: Rs. 11,88,530/-; Penalty: Rs. 11,88,530/-; and interest leviable at the applicable rate)</p>
	Expected financial implications.	Rs. 23,77,060/- (comprising Tax: Rs. 11,88,530/-; Penalty: Rs. 11,88,530/-; and interest leviable at the applicable rate) as per the aforesaid Order
	Quantum of claims	Total Liability amounting to Rs. 23,77,060/- (comprising Tax: Rs. 11,88,530/-; Penalty: Rs. 11,88,530/-; and Interest leviable at the applicable rate) as per the aforesaid Order
	Management view on outcome of litigation/dispute	This Order is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.